

**The Handbook Of Interest Rate Risk Management By Jack Clark
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Taken together, the message was clear: the United States would set and enforce the rules in Asia, and other powers notably China would be expected to adhere to them.

Canberra would, in my view, be far better served by emulating key aspects of China's own sea-denial strategy, which blurs strategically defensive objectives with an offensive war-fighting doctrine to clear rival navies out of designated areas.

Such an alliance seems to be aimed at only one nation, China.

First, they are not presently available, and there are few signs that Washington or London would be prepared to transfer their most cutting edge nuclear propulsion and defence technology to any country, even a close ally like Australia.

Submarines also push up the scale of an enemy force necessitating convoys, for example which can be more readily interdicted by Australia's land-based airpower.

Japan, India and the countries of Southeast Asia have a much more immediate stake in containing the reach of Chinese power.

Bizarrely, at a time when Chinese submarine warfare and anti-ship missiles are improving at a s visit took place obscured the fact that the region really is changing for the Deputy Editor of Pnyx.

This piece was originally published in The Diplomat Tweet Tuesday Nov 15 2011 Interdependence and the Limits of

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