

**The Money Of Invention: How Venture Capital Creates New Wealth By
Paul A. Gompers .pdf**

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Indeed, Australia s defense minister Stephen Smith has already categorically ruled out nuclear propulsion. Of course, a coherent force structure such as this would require a considerable increase in Australian defence expenditure.

I m considerably more guarded in my enthusiasm.

As a relatively small power, Australia may one day be forced to choose between the United States and China. What sets Australia apart is its geographic dislocation from Northeast Asia, the main area of competition, from which it is separated by long distances, an archipelagic screen and, beyond that, continental Southeast Asia. A small detachment of U.S.

Image by flickr user Storm Crypt Harry White offers a provocative analysis of the challenges

An indigenous design, on the other hand, risks testing the limits of Australia s technical and managerial wherewithal, with attendant risks of cost overruns, delays, underperformance and onerous service requirements all of which has afflicted the development and upkeep of Australia s Collins Class submarines.

One option, recently mooted by ASPI s Andrew Davies, is to build a new class

LHD amphibious assault vessels and a new fleet of over-sized frigates all of which will

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